

Caboolture Sports Softball Association

A Sporting Club of Caboolture Sports Club Limited



MANAGEMENT COMMITTEE'S REPORT

These financial reports are for the financial year ended 30th June 2016 and have been compiled by the Management of Caboolture Sports Club Limited for the use of Caboolture Sports Softball Association. The financial performance and position of Caboolture Sports Softball Association are included within the consolidated audited financial statements of the Caboolture Sports Club Limited.

Management Committee Members

The names of the Management Committee members of the Sporting Club in office at the date of this Financial Report are:

Bruce Challenor	President
Robert Murphy	Vice President
Tracy Lavis	Secretary
Leanne Sellens	Treasurer

Principle Activity

The principle activity of the Sporting Club during the financial year was to provide social and softball sporting facilities to the members of the Sporting Club.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The net operating loss after providing for income tax and prior to received equity disbursement from Caboolture Sports Club Limited and depreciation and amortisation expense amounted to –

2016	\$91,603
2015	\$79,485

Signed on behalf of Caboolture Sports Club Limited.

Michael Hennessy
Chief Financial Officer

Kelvin Patch
Chief Executive Officer

Dated this 31st day of August 2016.

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CABOOLTURE SPORTS SOFTBALL ASSOCIATION (A Sporting Club of Caboolture Sports Club Limited)

Statement of Profit and Loss and other comprehensive income For the year ended 30 June 2016

	Note	2016 \$	2015 \$
Revenue	2	237,604	233,728
Expenses			
Cost of Goods Sold		(45,333)	(42,767)
AEMP		(3,797)	(3,498)
Depreciation, Amortisation & Asset Disposal		(33,216)	(29,330)
Donations		(4,519)	0
Employee Benefits Expense	3	(93,776)	(86,584)
General Expenses		(8,390)	(7,335)
Office Expenses		(17,741)	(17,450)
Sporting Expenses		(91,561)	(93,372)
R&M		(14,090)	(12,207)
Trading Surplus/(Deficit) Before Income Tax		(74,819)	(58,815)
Other Comprehensive Income		-	-
Equity Transactions	4	138,987	120,000
Total Surplus/(Deficit) Before Income Tax		64,168	61,185



Foundation Sporting Sub-Clubs



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CABOOLTURE SPORTS SOFTBALL ASSOCIATION (A Sporting Club of Caboolture Sports Club Limited)

Statement of Financial Position For the year ended 30 June 2016

	Note	2016 \$	2015 \$
Assets			
Current Assets			
Cash & Cash Equivalents	5	168,397	188,497
Trade & Other Receivables		13,484	11,861
Other		26,515	29,716
Total Current Assets		208,396	230,074
Non-Current Assets			
Property, Plant & Equipment	6	364,717	273,696
Total Non-current Assets		364,717	273,696
Total Assets		573,113	503,770
Liabilities			
Current Liabilities			
Trade & Other Payables		12,622	13,288
Employee Benefits		8,011	-
Other		257	23
Total Current Liabilities		20,890	13,311
Non-Current Liabilities			
Employee Benefits		-	2,404
Total Non-Current Liabilities		-	2,404
Total Liabilities		20,890	15,715
Net Assets		552,223	488,055
Equity			
Retained Surpluses	7	552,223	488,055
TOTAL EQUITY		552,223	488,055



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Notes to The Financial Statements For the year ended 30 June 2015

Note 1. Significant Accounting Policies

As the Caboolture Sports Softball Association is a sporting club of the Caboolture Sports Club Limited, these accounts have been prepared by management for the Softball Association. The accounts form part of the overall audit conducted by BDO and are covered by the overall audit opinion in the consolidated Caboolture Sports Club Annual Report

For the principal accounting policies adopted in the preparation of the financial statement, please refer to the notes associated with the consolidated Caboolture Sports Club Limited Special Purpose Financial Statement and Annual Report

Note 2. Revenue

	2016	2015
	\$	\$
Sales - Canteen & Merchandise	64,740	74,725
Fund Raising / Raffles	-	-
Interest Received	2,955	3,229
Light Fees	2,938	1,547
Membership & Registration	49,595	46,825
Sponsorship Income	34	-
Sundry Income	1,040	1,270
Sporting Income	66,302	56,132
Trading Revenue	187,604	183,728
Government Grants	50,000	50,000
	50,000	50,000
Total Revenue	237,604	233,728



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Note 3. Expenses

	2016	2015
	\$	\$

Surplus before income tax includes the following specific expenses:

Superannuation expense

Defined contribution superannuation expense	6,536	6,083
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Note 4. Equity Transactions

	2016	2015
	\$	\$
Sports Club Distributions	126,000	120,000
Infrastructure Fund	12,987	-
	-	-
Equity Transactions	138,987	120,000

Note 5. Current Asset - cash & cash equivalents

	2016	2015
	\$	\$
Cash on Hand	2,100	2,100
Cash at Bank	76,660	99,279
Cash on Deposit	89,637	87,118
	168,397	188,497

Note 6. Property, Plant & Equipment

	2016	2015
	\$	\$
Buildings at Cost	434,521	310,285
Less: Accumulated Depreciation	(104,447)	(85,246)
	330,074	225,039
Ground Improvements at Cost	-	-
Less: Accumulated Depreciation	0	0
	-	-
Plant & Equipment at Cost	94,395	94,395
Less: Accumulated Depreciation	(59,752)	(45,738)
	34,643	48,657
	364,717	273,696



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Note 7. Equity - Retained Surpluses

	2016	2015
	\$	\$
Retained Surpluses at the beginning of the financial year	488,055	426,870
Surplus after income tax expense for the year	64,168	61,185
	552,223	488,055



Foundation Sporting Sub-Clubs

